

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10571	10497	10534	10573	10610	10649	Sell	Buy	Buy
Sensex	34501	34280	34391	34511	34622	34742	Sell	Buy	Buy
Nifty Futures	10569	10490	10529	10571	10610	10652	Sell	Buy	Buy
Bank Nifty	24814	24589	24702	24847	24960	25106	Sell	Buy	Buy
CNX IT	13892	13537	13715	13844	14021	14151	Buy	Buy	Buy

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	34501.3	-115.4	-0.3
NIFTY	10570.6	-43.8	-0.4
MIDCAP	16788.6	-88.4	-0.5
SMLCAP	18118.6	-131.2	-0.7
BSEFMC	10991.3	-40.2	-0.4
AUTO	25587.8	-31.3	-0.1
POWER	2213.9	-9.3	-0.4
REALTY	2403.8	7.2	0.3
BSE IT	13360.8	163.1	1.2
BANKEKX	27732.5	-301.6	-1.1
OILGAS	14424.8	-194.8	-1.3
METAL	14128.1	-205.2	-1.4

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	82.00	81.52	0.59
25-Apr-18 USD-INR	67.14	66.64	0.75
25-Apr-18 GBP-INR	93.75	93.08	0.72
25-Apr-18 JPY-INR	61.61	61.31	0.49

Advance/ Decline	Adv	Dec	Un Ch.
NSE	457	1120	61
BSE	898	1750	141

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4675	4980	(305)
DII	3446	3010	436

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the Wednesday's trade in red terrain ahead of April month F&O expiry. Markets traded choppy throughout the session amid weak global cues. Traders remained watchful ahead of ongoing corporate earnings for the March 2018 quarter (Q4FY18) and global crude oil prices. Sentiments remained dampened on report that India is likely to face greater pressure to eliminate duties on 90% of goods it trades with China under the mega trade agreement among 16 Asia Pacific countries that is in the works. Markets pared almost all of their losses in noon deals as traders took some solace with Finance Ministry's proposal of relaxing certain conditions for availing the concessional 10 percent long term capital gains tax. Listing out scenarios wherein individuals need not pay Securities Transaction Tax (STT) at the time of purchase to avail the concessional tax rate, the Finance Ministry invited stakeholder comments on the draft notification by April 30. Investors also get some solace with Union Commerce and Industry Minister Suresh Prabhu's statement that the government has finalised a new industrial policy with a major focus on promoting setting up of industrial units in rural areas.

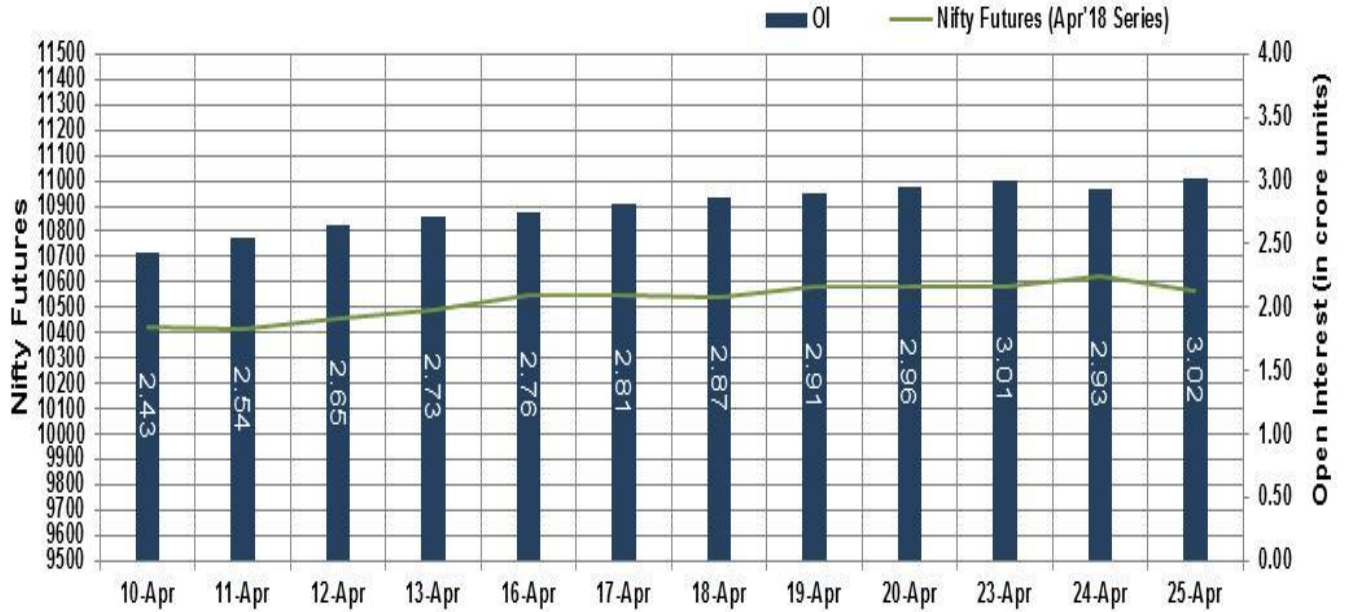
Weak opening in European markets too dampened sentiments, as the German government has lowered its economic growth forecast for this year to 2.3 percent from 2.4 percent previously. All the Asian markets ended lower tailing weak US markets. Japan's central bank is not expected to change settings at its policy review this week, but the debut of a dovish new deputy could widen a rift between advocates of continued stimulus and those wary of the rising costs of prolonged easing.

Market Turnover & FII Derivative Data

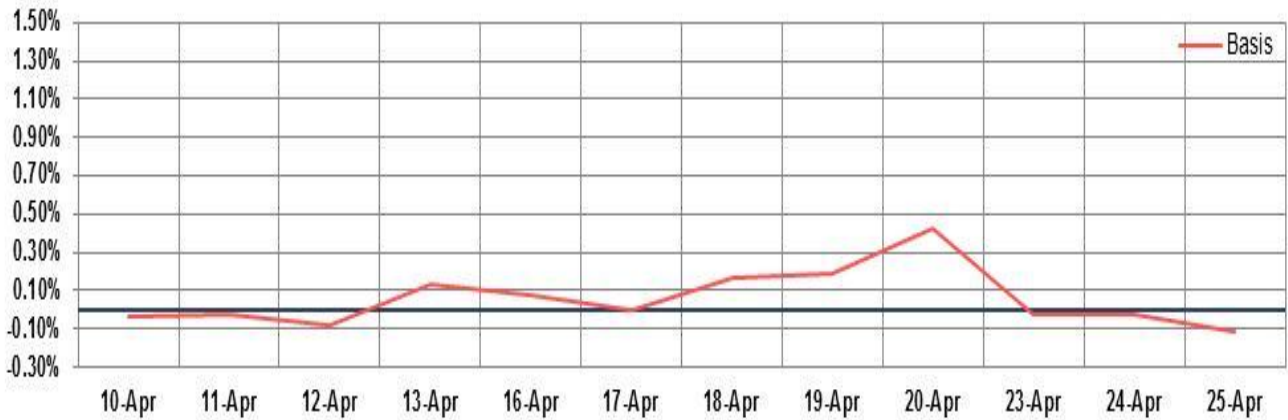
Market TO	Current	Previous	Net%
BSE CASH	3495	3380	3
NSE CASH	32815	31982	3
NSE FO	999041	713077	40

FII Derivatives	Buy	Sell	Net
Ind. Futures	6622	6459	163
Ind. Options	94380	94143	237
Stk. Futures	34156	33837	319
Stk. Options	8163	8101	63

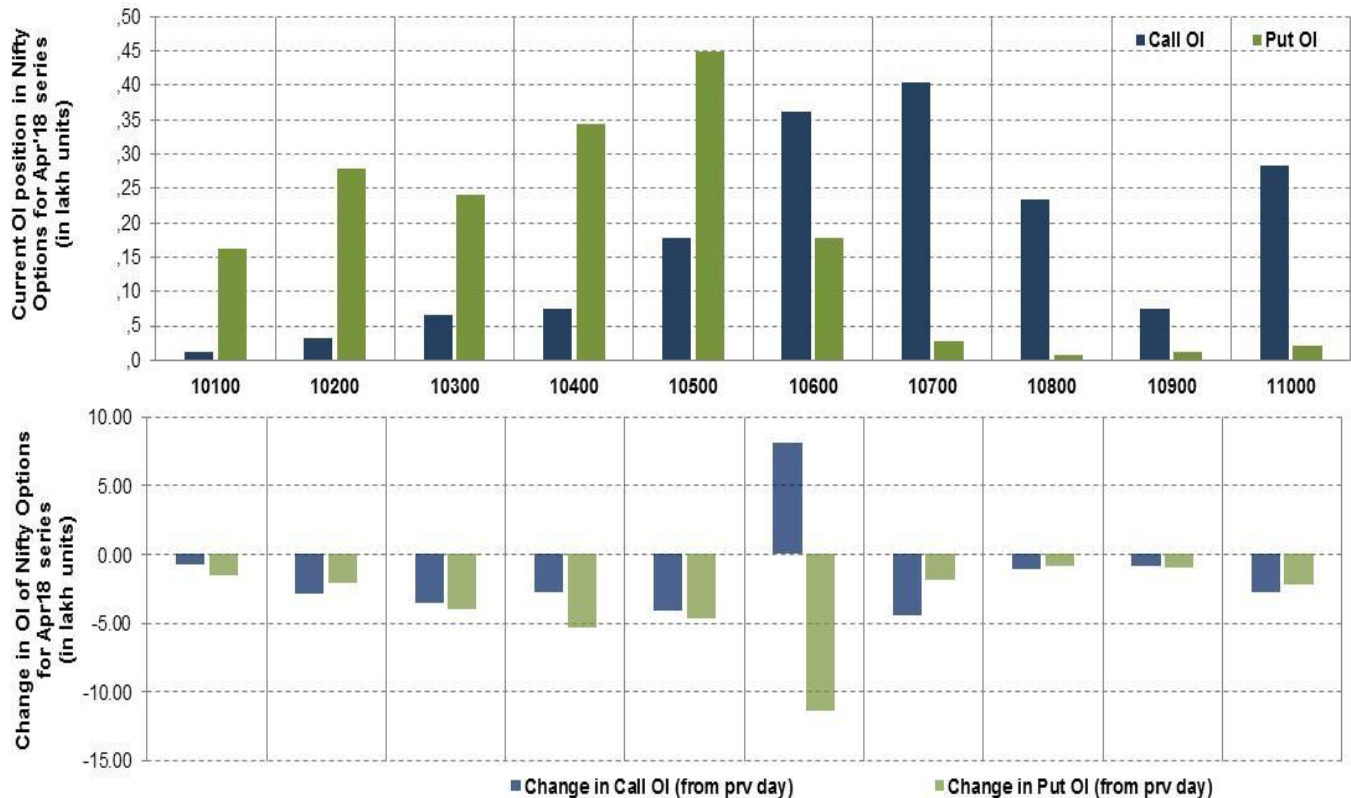
Nifty Futures



Bank Nifty Futures



Nifty Options



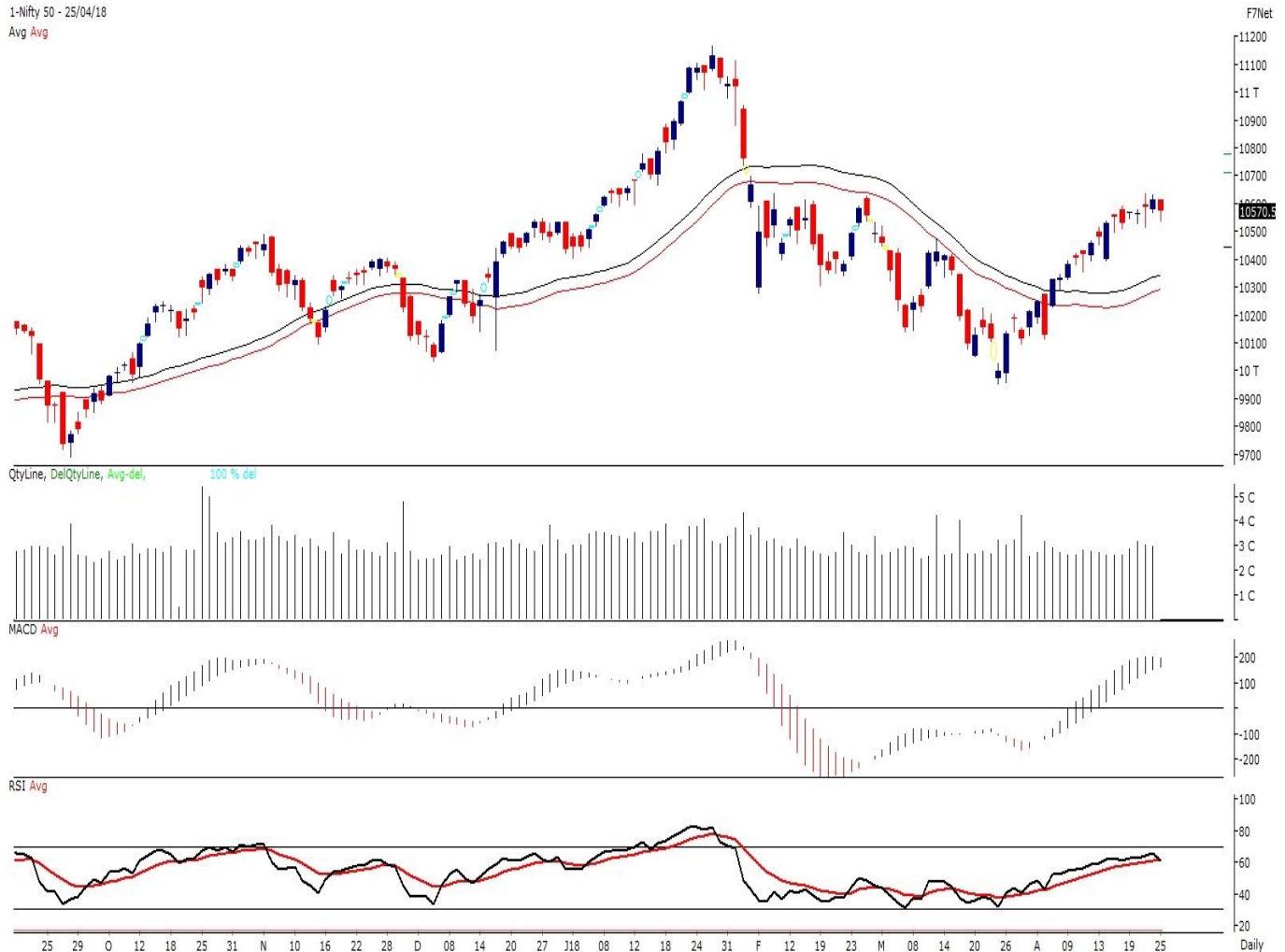
*Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)*

- Among Nifty calls 10,700 SP from the April month expiry was the most active call with a reduction of 0.45 million in open interest.
- Among Nifty puts, 10,500 SP from the April month expiry was the most active put with a reduction of 0.47 million open interests.
- The maximum OI outstanding for Calls was at 10,700 SP (4.05mn) and that for Puts was at 10,500 SP (4.49mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 25/04/18

Avg Avg



Nifty Cash prices have settled at 10570.55 down by 0.41% from its previous close. On the upper side it has resistance of 10650 and 10700 levels, while lower side it has support of 10500 and 10450 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ICICIPRULI	4,815,200	6,420,700	33.34	426.40	9.53
MOTHERSUMI	12,819,200	15,976,000	24.63	356.60	1.36
DALMIABHA	674,700	801,300	18.76	3016.35	0.18
DRREDDY	3,733,250	4,431,750	18.71	2155.00	0.84
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CESC	3,312,650	1,466,850	-55.72	1065.55	1.27
PEL	853,452	372,668	-56.33	2582.65	0.22
BHARATFORG	4144800	1764000	-57.44	762.95	1.30
LICHSGFIN	8937500	3427600	-61.65	548.15	0.74
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NBCC	6,957,000	9,942,000	42.91	106.30	-48.70
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SUNPHARMA	30,939,700	13,402,400	-56.68	515.00	-0.59
JSWSTEEL	20,340,000	8,712,000	-57.17	321.40	-1.08
SRTRANSFIN	2,553,600	1,092,000	-57.24	1614.75	-0.61
DALMIABHA	464,700	183,900	-60.43	2971.95	-1.34

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